

MINUTES OF THE WORKSHOP MEETING of  
**WATERWOOD MUNICIPAL UTILITY DISTRICT NO. 1**

August 15, 2025

**1. Call to order;**

Donnie Marshall called the meeting to order at 2:00.

Board members present were Donnie Marshall, Jeff Measamer, Roy Knapp, John Dagleish thus constituting a quorum. Also, present were Jamie Groskof, Jake Terry with RBC, Karon Murff, and Anita Treadway.

**2. Financial & Taxation Matters:**

- a. Review proposed FY 2026 budget;

Karon Murff discussed and presented projected M & O budget FY 2026. She was also asked to shop for a better interest rate for the Debt Service account.

- b. Review certified property tax values provided by San Jacinto County;

There was discussion about the tax values.

- c. Review Tax Rate Study (RBC Capital Markets, LLC);

Jake Terry suggested an increase to 30 cents on Debt Service. Jeff Measamer discussed keeping the rate as it is and then going up on it next year. Jake explained that if the District will set it at 30 cents, then they can go down on it, but not up. Also, he discussed bonds and interest rates on the bonds.

- d. Confirm tax status/type as a developing water district;

The Board unanimously agreed that the District is a developing district.

- e. Authorize Publication of Notice of Public Hearing on Tax Rate;

The Board authorized the publication of Notice of Public Hearing on Tax Rate unanimously.

**3. Receive comments or questions from the public;**

No public comments.

**4. Consider adjournment.**

Roy Knapp made a motion to adjourn the meeting. Jeff Measamer seconded the motion.

The motion carried unanimously.

  
John Dagleish, Secretary  
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2 Waterwood  
Huntsville, Tx 77320